Company Registration No. RS007481 (England and Wales)

LAURISTON FARM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

LAURISTON FARM LIMITED

COMPANY INFORMATION

Chairperson	Ms M Curry
Management Committee	Ms M Curry Mr S Christy Mr A Jones Ms J Davis Ms O Kirst Mr N Tatsuzawa Mr R Dejean Ms T Farthing-Clee
Society Secretary	Ms J Davis
Company number	RS007481
Registered office	Lauriston Farm Lauriston Farm Chase Goldhanger Maldon Essex CM9 8AH
Accountants	Maynard Heady LLP Arlington House West Station Business Park Spital Road Maldon Essex CM9 6FF

LAURISTON FARM LIMITED

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The following pages do not form part of the statutory financial statements:

Detailed trading and profit and loss account	Appendix A
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LAURISTON FARM LIMITED

THE REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 5 APRIL 2026

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the society for the year ended 5 April 2025.

Principal activities

The objects of the Society shall be to carry on any business for the benefit of the community by undertaking wholly charitable activities, that are based on the principles, methods and practice of anthroposophy as initiated by Dr. Rudolf Steiner, in particular but not limited to the following:

(a) By advancing the education of people with a learning disability, and other people deemed to be in need, by the establishment and operation of a farm, that provides training and farm based educational facilities with the object of improving the conditions of life of the beneficiaries.

(b) By relieving sickness, promoting and advancing good health, providing care and support to people with a learning disability and other people deemed to be in need.

(c) By furthering the conservation maintenance and protection of the farm's wildlife, its habitats and its historical, archaeological and scientific interest.

Officers

The officers who served the society during the year were as follows:

Mr S Christy	
Mrs O Kirst	
Ms M Curry	
Ms J Chittenden	(Resigned 10 July 2025)
Mr N Tatsuzawa	
Ms A Sinclair	(Resigned 13 June 2025)
Mr R Dejean	
Ms J Davis	
Ms T Farthing-Clee	
Mr A Jones	(Appointed 30 May 2026)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the management committee

.....
Ms M Curry
Chairperson
Date: .....

Mr S Christy
Committee Member
Date: .....

Ms J Davis
Society Secretary
Date: .....

LAURISTON FARM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE OF LAURISTON FARM LIMITED

We report on the financial statements of the society for the year ended 5th April 2025 which comprise of an income and expenditure account, balance sheet, accounting policies and related notes.

This report is made solely to the members as a body. Our reporting work has been undertaken so that we might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of the commitee and examiner

The committee is responsible for the preparation of the accounts and they consider than an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations. Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we not do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In our opinion:

(a) The accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

(b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with accounting requirements of the applicable legislation, and,

(c) The society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014.

Adam Cohen BA FCA (Senior Statutory Auditor)

Maynard Heady LLP
Chartered Accountant

Arlington House
West Station Business Park
Spital Road
Maldon
Essex
CM9 6FF

Dated: .....

LAURISTON FARM LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
Turnover	186,186	174,292
Cost of sales	(35,885)	(32,685)
Gross profit	150,301	141,607
Administrative expenses	(281,034)	(229,596)
Other operating income	131,505	89,407
Operating profit	772	1,418
Interest receivable and similar income	729	545
Interest payable and similar expenses	-	(77)
Profit before taxation	1,501	1,886
Tax on profit	-	-
Profit for the financial year	1,501	1,886

The income statement has been prepared on the basis that all operations are continuing operations.

LAURISTON FARM LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 6 April 2024		69,084	(34,490)	34,594
Year ended 5 April 2025:				
Profit and total comprehensive income		-	1,886	1,886
Issue of share capital		500	-	500
Balance at 5 April 2025		69,584	(32,604)	36,980
Year ended 5 April 2026:				
Profit and total comprehensive income		-	1,501	1,501
Issue of share capital		200	-	200
Balance at 5 April 2026		69,784	(31,103)	38,681

LAURISTON FARM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**4**		45,456		42,465
Current assets					
Stocks		9,065		9,886	
Debtors	**5**	224,923		308,138	
Cash at bank and in hand		46,710		77,125	
		280,698		395,149	
Creditors: amounts falling due within one year	**6**	(282,992)		(392,667)	
Net current (liabilities)/assets			(2,294)		2,482
Total assets less current liabilities			43,162		44,947
Creditors: amounts falling due after more than one year	**7**		(4,481)		(7,967)
Net assets			38,681		36,980
Capital and reserves					
Called up share capital			69,784		69,584
Profit and loss reserves			(31,103)		(32,604)
Total equity			38,681		36,980

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 5 APRIL 2026

The officers of the Management committee acknowledge their responsibilities for:

(i) Ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefits Society Act 2014 (the Act)

(ii) Establishing and maintaining a satisfactory system of its books of accounts, it's cash holdings and all its receipts and remittances in order to comply with section 75 of the Act, and

(iii) Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and its profit for the financial year in accordance with the requirement of section 79 and 80, and which otherwise comply with the requirement of the Act relating to financial statements, so far as applicable

(iv) The society is satisfied that it is entitled to exemption for the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the management committee and authorised for issue on ..... and are signed on their behalf by:

.....
Ms M Curry
Chairperson

Mr S Christy
Committee Member

Ms J Davis
Society Secretary

Company Registration No. RS007481

LAURISTON FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies

Society information

Lauriston Farm Limited is a Society registered in England and Wales under the Cooperative and Community Benefits Societies Act 2014. Its registered address is: Lauriston Farm, Lauriston Farm Chase, Goldhanger, Maldon, Essex, CM9 8AH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	4 years straight line
Fixtures and fittings	4 years straight line
Computers	33.33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies **(Continued)**

1.4 Impairment of fixed assets

At each reporting period end date, the society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the society estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The society has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the societies statement of financial position when the society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the society after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group societies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the society are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the society.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies **(Continued)**

1.12 Government grants

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including officers) employed by the society during the year was:

	2026 Number	2025 Number
Total	12	12

3 National Lottery Community Fund

During the year ending 2025 the company received a grant of £294,848 from the National Lottery Community Fund. The funds received are all restricted in nature. At the year end the full amount of £294,848 has been carried forward to be released inline with the grant award restrictions.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2025	97,655
Additions	14,717
Disposals	(6,065)
At 5 April 2026	106,307
Depreciation and impairment	
At 6 April 2025	55,190
Depreciation charged in the year	11,388
Eliminated in respect of disposals	(5,727)
At 5 April 2026	60,851
Carrying amount	
At 5 April 2026	45,456
At 5 April 2025	42,465

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

5 Debtors

	2026	2025
Amounts falling due within one year:	**£**	**£**
Trade debtors	21,219	13,152
Other debtors	203,704	294,986
	224,923	308,138

6 Creditors: amounts falling due within one year

	2026	2025
	£	**£**
Trade creditors	12,890	20,142
Taxation and social security	3,798	2,199
Other creditors	266,304	370,326
	282,992	392,667

7 Creditors: amounts falling due after more than one year

	2026	2025
	£	**£**
Other creditors	4,481	7,967

8 Grant income

Grant income recognised during the year includes £100,034.85 of funding which is restricted to expenditure on specified activities in accordance with the terms of the relevant grant agreements.

LAURISTON FARM LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

Appendix A

	£	2026 £	£	2025 £
Turnover				
Sales of goods		69,747		69,817
Farm services		116,439		104,475
		186,186		174,292
Cost of sales				
Opening stock of finished goods	9,886		9,614	
Purchases	35,064		32,957	
Closing stock of finished goods	(9,065)		(9,886)	
		(35,885)		(32,685)
Gross profit		150,301		141,607
Other operating income				
Grants receivable	104,832		82,315	
Donation income	26,673		7,092	
		131,505		89,407
Administrative expenses		(281,034)		(229,596)
Operating profit		772		1,418
Investment revenues				
Bank interest received	729		545	
		729		545
Interest payable and similar expenses				
Non bank interest on loans		-		(77)
Profit before taxation		1,501		1,886

LAURISTON FARM LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 5 APRIL 2026

Appendix B

	2026 £	2025 £
Administrative expenses		
Wages and salaries	194,455	150,751
Social security costs	6,752	3,000
Staff welfare	502	513
Staff training	4,203	4,332
Staff pension costs defined contribution	2,707	1,778
Rent	1,500	1,500
Cleaning	2,516	1,062
Subcontractors	119	499
Power, light and heat	4,307	2,705
Property repairs and maintenance	18,507	17,342
Computer running costs	566	564
Motor running expenses	9,238	10,778
Travelling expenses	912	1,044
Professional subscriptions	739	1,379
Legal and professional fees	1,865	3,499
Accountancy	2,240	2,260
Bookkeeping costs	998	1,015
Bank charges	553	620
Insurances	4,908	4,958
Printing, postage and stationery	630	413
Advertising and brochure costs	296	96
Telecommunications	1,148	1,092
Sundry expenses	152	276
Property costs	9,495	4,134
Depreciation	11,388	13,986
Capital gain or loss on disposal of assets	338	-
	281,034	229,596